CITY OF AZTEC COMMISSION WORKSHOP MINUTES November 11, 2014

I. Call to Order

Mayor Burbridge called the Meeting into order at 5:15p.m. at the Aztec City Commission Room, City Hall, 201 W. Chaco, Aztec NM.

| MEMBERS PRESENT: | Mayor Sally Burbridge; Commissioner Roberta Locke; Commissioner Sheri Rogers; Commissioner Katee McClure; |
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| | MEMBERS ABSENT: Mayor Pro-Tem Sherri Sipe |
| OTHERS PRESENT: | City Manager, Joshua Ray; City Clerk, Karla Sayler; Larry Thrower, City Attorney |

A. Downtown Revitalization Project Venture

Josh opened the workshop by mentioning that over the years the City has looked into how to become an effective partner in the downtown development. Josh mentioned that they have tried to engage business owners to figure out what makes people want to locate downtown. The City has developed an idea that the City can start a downtown revitalization fund. This fund will work as a revolving fund to purchase downtown buildings, revive them and get them to the hands of local entrepreneurs who possess the dream of becoming a shop owner. Commission discussed this project proposal and they will determine if this is a venture the City will undertake. City staff is looking into which funds they can use to start this revolving fund. One the City decides on this revenue stream they will begin to target which buildings are best to pursue. Josh mentioned that there are two aspects to this proposal:

- The City will create an inventory of all vacant buildings on Main Street which will include utility information, building size, infrastructure information, and the asking price for the building. The City will use this information to market buildings downtown to interested entrepreneurs looking for their next location.
- City staff will evaluate these properties and look for a property that they
 can specifically market. Once they have chosen a building, City staff will
 work to upgrade the building to the level of which a business can walk in
 and open the doors for commerce. The City will set a price for the building,

taking into consideration the amount of work put into the structure. Any profit made on the building will go back into the fund for the next purchase.

Commission, Staff and Business owners discussed the opportunity and came up with the conclusion that they would research the proposal and bring back when they have more information.

The Mayor adjourned the workshop at 5:52 pm.

Mayor, Sally Burbridge

ATTEST

Karla Sayler, City Clerk

MINUTES PREPARED BY: Karla Sayler, City Clerk





COMMISSISON WORKSHOP

ATTENDANCE SHEET

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