

ORDINANCE NUMBER 2018-482
ADOPTING A MUNICIPAL GROSS RECEIPTS TAX
Amending Chapter 27, Article 1 Gross Receipts Tax

BE IT ORDAINED BY THE GOVERNING BODY OF
City of Aztec:

Section 1. Imposition of Tax. There is imposed on any person engaging in business in this municipality for the privilege of engaging in business in this municipality an excise tax equal to **one-fourth of one percent (.25%)** of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as it may be amended. The tax imposed under this ordinance is pursuant to the Municipal Local Option Gross Receipts Taxes Act as it now exists or as it may be amended and shall be known as the "municipal gross receipts tax."

Section 2. General Provisions. This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

Section 3. Specific Exemptions. No municipal gross receipts tax shall be imposed on the gross receipts arising from:

- A. transporting persons or property for hire by railroad, motor vehicle, air transportation or any other means from one point within the municipality to another point outside the municipality;
- B. a business located outside the boundaries of a municipality on land owned by that municipality for which a state gross receipts tax distribution is made pursuant to Subsection C of Section 7-1-6.4 NMSA 1978; or
- C. direct broadcast satellite services.

Section 4. Dedication. Revenue from the municipal gross receipts tax will be used for the purpose(s) listed below:

To the General Fund of the City of Aztec

Section 5. Effective Date. The effective date of the municipal gross receipts tax shall be January 1, 2019.

NOW, THEREFORE, BE IT RESOLVED that the Aztec City Commission has amended Article 1 within Chapter 27 of the Aztec City Code.

PASSED, APPROVED, SIGNED AND ADOPTED this _____ day of September 2018, by the Aztec City Commission, City of Aztec, New Mexico.

Mayor Victor C. Snover

ATTEST:

Karla Saylor, City Clerk CMC

Advertised Date of Final Adoption:

Effective Date of Ordinance:
