

CITY OF AZTEC
Ordinance 2020-508

**An Ordinance Authorizing the Sale of Certain Municipal-Owned Real Property
West of Newman Avenue to Eric Edgerton, for the Purchase Price of \$5,400.00**

WHEREAS, The Cottonwood Mobile Home Park currently resides and encroaches on City of Aztec's Right-of-Way;

WHEREAS, Unless a referendum election is held, the Ordinance authorizing the sale of this property shall be effective forty-five (45) days after its adoption; and

WHEREAS, Staff has determined that the sale of the property is in the best interest of both parties.

NOW, THEREFORE, BE IT ORDAINED by the Governing Body of the City of Aztec as follows:

Section 1. Terms of Sale

The City proposes to sell Property comprised of 0.29 AC.

Section 2. Appraised Value of Municipal Owned Real Property

The current appraised fair market value of the Property has been determined by a qualified appraiser to be Five Thousand Four Hundred Dollars (\$5,400.00) as of August 18, 2020 and the report is available for inspection in the City Clerk's office.

Section 3. The Amount of Purchase Price

In the amount of \$ 5,400.00

Section 4. Property Legal Description

Beginning at a point on the northwest right of way line of Newman Avenue where said point is located South 85° 59' 40" West a distance of 0.86 feet from a ½" Iron Rod w/ Cap Stamped MN 11598" found at the intersection formed by the northwest right of way line of Newman Avenue and the dividing line between lands n/f Cottonwood Mobile Home Community, LLC (APN 2065178342194) and lands n/f Christopher & Ruth Collins-Medina (APN 2065178326237), thence, Running through the right of way of Newman Avenue, South 01° 18' 49" West a distance of 962.66 feet to a point, thence, Continuing through the right of way of Newman Avenue, South 89° 48' 05"E a distance of 12.01 feet to a point , thence, Along the west right of way line of Newman Avenue, North 01° 10' 25" East a distance of 993.86 feet to a point, thence, Along the northwest right of way line of Newman Avenue, North 85° 59' 40" West a distance of 14.43 feet to the point and place of beginning. Containing; 12,690 square feet or 0.29 acres of land more or less, in Aztec, New Mexico.

Section 4. Purchaser of Property

Eric Edgerton, 193 CR 2900 Aztec, New Mexico.

Section 5. Adoption and Effective Date of Ordinance

This Ordinance was published prior to its adoption and shall be published at least once after adoption, pursuant to Sections 3-1-2 (J), 3-17-3 and 3-54-1, et seq. NMSA 1978, as amended. The effective date of this Ordinance shall be forty-five (45) days after its adoption by the governing body of the City of Aztec, unless a referendum election is held.

Section 6. Authorization and Execution of Documents

The City Manager is hereby authorized to finalize and execute documents as may be reasonably necessary to close the transaction authorized herein provided that the closing documents shall be substantially in a form acceptable to the City Attorney.

PASSED, APPROVED, SIGNED AND ADOPTED this November 24th 2020, by the Aztec City Commission, City of Aztec, New Mexico.

Mayor Victor Snover

ATTEST:

Karla Saylor, City Clerk CMC

APPROVED AS TO FROM:

City Attorney

Advertised Date of Final Adoption: _____

Effective Date of Ordinance: _____